

MARSH

News Release

CADDICK TO LEAD MARSH'S BUSINESS CONTINUITY TEAM

LONDON, 11 October 2005 – Marsh, the world's leading risk and insurance services firm, has appointed Martin Caddick as Leader of its Business Continuity Management Team in London.

Part of Marsh's Risk Consulting Practice, the Business Continuity Team provides clients both in the public and private sector with strategic advice on wide-ranging business continuity issues, from catastrophe planning to business recovery.

Martin will assume overall responsibility of the team's strategic growth plans, while maintaining high levels of client service. Martin will be supported in his role by Deputy Leader, Tim Cracknell.

Before joining Marsh, Martin held a variety of senior management roles at business consulting firms, including more recently Fujitsu Consulting, where he was involved in the development of the consulting and application services business across Europe.

Commenting on Martin's appointment, George Davies, Head of Risk Consulting in the UK, said: "Our Business Continuity Management team has an enviable reputation in the market, built on the strength of our people, services and client relationships. Martin has an excellent track record in business consultancy, and is able to deliver results with energy, insight and creativity.

"Business continuity is a critical issue for all companies, regardless of size or sector. It's not just about being prepared for the worst, as even a small glitch in the supply chain can have serious repercussions on a firm's reputation. I look forward to working with Martin in reinforcing this message to the market."

- ends -

For more information or photography please contact:

Eileen Mercer, tel: 07990 802830, email: eileen.mercer@marsh.com

Lisa Lavia, tel: 0207 357 1455, email: lisa.lavia@marsh.com

Notes to editors

Marsh, the world's leading risk and insurance services firm, has nearly 30,000 employees and annual revenues exceeding \$5 billion. The firm provides advice and transactional capabilities to clients in over 100 countries. Marsh is a unit of Marsh & McLennan Companies (MMC), a global professional services firm with annual revenues exceeding \$12 billion. MMC is also the parent company of Guy Carpenter, the world's leading risk and reinsurance specialist; Kroll, the world's leading risk consulting company; Mercer, a major global provider of human resource and specialty consulting services; and Putnam Investments, one of the largest investment management companies in the United States. Approximately 60,000 employees provide analysis, advice, and transactional capabilities to clients in over 100 countries. Its stock (ticker symbol: MMC) is listed on the New York, Chicago, Pacific, and London stock exchanges. MMC's website address is www.mmc.com. Marsh's web site address is www.marsh.com