

MARSH

News Release

NEW TECHNOLOGY TO UNDERPIN MARSH'S RISK TRADING PRACTICE

LONDON, 12 JULY 2005 – Marsh, the world's leading risk and insurance services firm, is set to use technology to seize the competitive edge for its newly launched Risk Trading Practice (RTP).

Part of Marsh's UK Retail business, RTP delivers high quality and cost-effective products to small and medium sized firms from 15 locations around the UK.

The introduction of new technology and processes is critical to the success of RTP and the Practice has selected the Acturis system to underpin the new model. Acturis will provide RTP with a fully integrated document and workflow management system, as well as the ability to trade electronically with insurers.

The Acturis system will go live in the Risk Trading Practice across the UK in third quarter of 2005.

Ron Hayes, Executive Director of RTP, stated:

“After an extensive evaluation of numerous internal and external solutions, we concluded that Acturis offered the strongest all-round proposition for our the Risk Trading Practice.

“The Acturis system is designed for a more flexible, networked and efficient approach to the insurance broking business and, from our discussions with insurers, it is also clear that Acturis is a leader in insurer integration and e-trading.

“We are committed to implementing a radical new business model using a paperless process, elimination of duplication through integration with insurer processes and electronic trading of commercial business. This transformation will eliminate the double handling overhead, paper-based processes and re-work of the past, ensuring a much faster and efficient service for clients.”

David McDonald, co-CEO Acturis, said:

“We are delighted to be working with a broker of the standing and reputation of Marsh and this is a great opportunity for both parties.”

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For further information please contact:

Lisa Lavia, tel: 020 7357 1455, email: lisa.lavia@marsh.com

Eileen Mercer, tel: 07990 802830, email: eileen.mercer@marsh.com

Notes to editors

About Marsh

Marsh, the world's leading risk and insurance services firm, has nearly 30,000 employees and annual revenues exceeding \$5 billion. The firm provides advice and transactional capabilities to clients in over 100 countries. Marsh is a unit of Marsh & McLennan Companies (MMC), a global professional services firm with more than 60,000 employees and annual revenues exceeding \$12 billion. MMC also is the parent company of Guy Carpenter, Kroll, Putnam Investments, and Mercer. MMC's stock (ticker symbol: MMC) is listed on the New York, Chicago, Pacific, and London stock exchanges. MMC's Web site address is www.mmc.com. Marsh's web site address is www.marsh.co.uk

About Acturis

Acturis has worked with forward-looking provincial brokers and a number of leading insurers to develop the broking system of the future.

The Acturis Broker Platform uses Internet connectivity and innovative technologies to make brokers more efficient, effective and successful in a new connected and regulated environment. The Acturis Broker Platform provides the IT base for a new and innovative way of transacting insurance, reducing duplication of work, lowering error rates and driving cost out of the broker distribution channel.

The Acturis Broker Platform has been trading fully live since July 2002 and is now used throughout the UK.

The Acturis Team

Sir Brian Pitman, the former Lloyds-TSB Chairman, is Chairman of Acturis. Sir Brian is a known and respected name throughout the financial services market and the City, and his experience in driving efficiency savings and innovation through Lloyds-TSB is invaluable.

Our experienced team is led by co-CEOs, David McDonald and Theo Duchon. Both are ex-partners at McKinsey, where David managed the UK eCommerce practice area and Theo managed the UK General Insurance team. Jointly they have in excess of 20 years experience in UK financial services and have worked with many top UK insurers and brokers.

For further information visit www.acturis.com

All Acturis press enquiries to:

Simon Ronaldson
Sales & Marketing Manager
Acturis Ltd
0207 079 4017
simon.ronaldson@acturis.com

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