

MARSH

News Release

MARSH APPOINTS MANAGEMENT TEAM FOR RESTRUCTURED CORPORATE CLIENT PRACTICE

LONDON, 14 June 2005 – Marsh, the world's leading risk and insurance services firm, today announces the management team for its restructured Corporate Client Practice (CCP).

Part of Marsh's UK Retail business, CCP provides insurance advice and risk consulting services to mid-sized clients from its regional offices around the UK and the specialty areas of FinPro National, Trade Credit, Public Sector and International Reverse Flow.

CCP now operates out of 17 offices across five 'zones' around the UK, each of which has a 'hub' as well as supporting 'spoke' offices. Reporting into John Nicholson, Executive Director, CCP, each zone is now managed by a Zone Leader, who is responsible for strategy and profitability within their zone. Every office within each zone has a leader whose primary focus is the delivery and development of client services:

- Scotland zone (Aberdeen, Edinburgh, Glasgow): Mike Still
- North zone (Leeds, Liverpool, Manchester, Newcastle): David Lockhart
- Central zone (Birmingham, Leicester, Milton Keynes): David Harvey
- South West zone (Bristol, Cardiff, Reading, Southampton): Julie Page
- South East zone (London, Tunbridge Wells, Witham, Maidstone, Redhill): Peter Anscombe

In addition, the specialty areas will be led as follows:

- International Reverse Flow: Wayne Grinstead
- Charities and NGO Practice: Michael Beckett

- Education and Public Sector Practice: Brian Shaw
- Project Risks Finance: Practice: Tracy Hazell

Finally, national practices and their leaders are:

- FinPro National: Lorraine Boyle
- Trade Credit: Tim Smith
- Claims: Marjorie Haig

Commenting on the new management team, John Nicholson, Marsh CCP UK Executive Director, said:

“Our new management team consists of highly talented individuals that have unparalleled expertise not just in risk and insurance, but across the business spectrum. This team will be key to driving through change and growing our business around the UK. I relish the prospect of working with them over the coming months.”

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Notes to editors

Marsh, the world's leading risk and insurance services firm, has nearly 30,000 employees and annual revenues exceeding \$5 billion. The firm provides advice and transactional capabilities to clients in over 100 countries. Marsh is a unit of Marsh & McLennan Companies (MMC), a global professional services firm with more than 60,000 employees and annual revenues exceeding \$12 billion. MMC also is the parent company of Guy Carpenter, Kroll, Putnam Investments, and Mercer. MMC's stock (ticker symbol: MMC) is listed on the New York, Chicago, Pacific, and London stock exchanges. MMC's Web site address is www.mmc.com. Marsh's web site address is www.marsh.co.uk

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