

MARSH

News Release

MARSH TO LAUNCH NATIONAL PUBLIC SECTOR PRACTICE

LONDON, 22 NOVEMBER 2005 – Marsh, the world's leading risk and insurance services firm, is set to expand its reach into the UK public sector next year with the launch of its new national Public Sector Practice on 1 January 2006.

Already well established in the sector, with more than 150 insurance and risk consulting clients, the new national Public Sector Practice will focus on developing Marsh's business with local authorities, development agencies, police and fire authorities across the UK. The services offered will include:

- Insurance design, placement and advice;
- Strategic risk consulting, including Comprehensive Performance Assessment (CPA,) partnerships and projects;
- Human capital risk consulting, including sickness and absence management;
- Business continuity management, including advice on the Civil Contingencies Act;
- Modelling, analysis and design, including self-insured fund reviews;
- Captive consulting, including alternative risk transfer.

The new national Public Sector Practice will also be able to link into Marsh's Project Risk Practice, which manages and delivers risk and insurance programmes relating to PFI/PPP and major outsourcing projects.

The Practice, comprising 26 experienced professionals, will revolve around two Centres of Excellence in Cardiff and Newcastle, which will act as 'hubs' in the north and south of the UK. Additional local support will be provided by dedicated Executives based in South East, South West, Midlands, North West, North East England, Wales and Scotland.

The new Practice will be chaired by Julie Page. Julie will be supported in her role by Gareth Waite, who will act as her Deputy Chair.

Commenting on the launch of the new national Public Sector Practice, Brian Shaw, Public Sector Practice Leader at Marsh, said:

“The new Public Sector Practice is an efficient, cohesive mix of local service and in-depth industry expertise. Our dedicated teams around the UK can share knowledge in responding to our clients' needs, and research emerging issues from the sector and develop effective insurance and risk consulting solutions.

“The public sector in the UK, particularly at the local level, is undergoing huge change and is extremely active in seeking consultancy and other support to help them modernise and achieve the requirements set by central government. Marsh is now exceptionally well placed to respond to their needs.”

- ends -

For further information please contact:

Eileen Mercer, Marsh, tel: 07990 802830, email: eileen.mercer@marsh.com

Lisa Lavia, Marsh, tel: 0207 357 1455, email: lisa.lavia@marsh.com

Notes to editors

Marsh, the world's leading risk and insurance services firm, has nearly 30,000 employees and annual revenues exceeding \$5 billion. The firm provides advice and transactional capabilities to clients in over 100 countries. Marsh is a unit of Marsh & McLennan Companies (MMC), a global professional services firm with annual revenues exceeding \$12 billion. MMC is also the parent company of Guy Carpenter, the world's leading risk and reinsurance specialist; Kroll, the world's leading risk consulting company; Mercer, a major global provider of human resource and specialty consulting services; and Putnam Investments, one of the largest investment management companies in the United States. Approximately 60,000 employees provide analysis, advice, and transactional capabilities to clients in over 100 countries. Its stock (ticker symbol: MMC) is listed on the New York, Chicago, Pacific, and London stock exchanges. MMC's website address is www.mmc.com. Marsh's web site address is www.marsh.com

This e-mail has been sent to you because you are on our press contact list, however if you no longer wish to receive such information from us, please advise us: eileen.mercer@marsh.com