

MARSH

News Release

MARSH APPOINTS RON HAYES TO LEAD ITS NEWLY LAUNCHED RISK TRADING PRACTICE

LONDON, 30 JUNE 2005 – Marsh, the world's leading risk and insurance services firm, has appointed Ron Hayes to lead the Risk Trading Practice (RTP), the firm's newly-created specialist business unit for small and medium sized businesses.

The Practice will offer small and medium sized commercial clients throughout the UK the benefits of Marsh's expertise and market presence, using some of the most advanced technology in the industry to keep administration and bureaucracy to an absolute minimum.

Mr Hayes has been with Marsh and its predecessor firms since 1983. In 1997 he was appointed National Placement Director, responsible for implementing national placement strategy and reviewing overall market trading relationships for all UK Retail business.

Since September 2001, Mr Hayes has been head of European Retail Placement at Marsh, with responsibilities including placement strategy, business re-engineering and product development. He will retain his placement responsibilities alongside his new role with RTP.

Commenting on Ron's appointment, Toby Foster, CEO of UK Retail, said:

"I am very excited that Ron will be leading our Risk Trading Practice. His reputation for innovative thinking and the respect in which he is held by the markets are thoroughly deserved. As leader of the Risk Trading Practice I have no doubt that he will grasp the opportunity to exhibit his strategic flair and vision while using his market expertise to drive the business forward."

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Notes to editors

Marsh, the world's leading risk and insurance services firm, has nearly 30,000 employees and annual revenues exceeding \$5 billion. The firm provides advice and transactional capabilities to clients in over 100 countries. Marsh is a unit of Marsh & McLennan Companies (MMC), a global professional services firm with more than 60,000 employees and annual revenues exceeding \$12 billion. MMC also is the parent company of Guy Carpenter, Kroll, Putnam Investments, and Mercer. MMC's stock (ticker symbol: MMC) is listed on the New York, Chicago, Pacific, and London stock exchanges. MMC's Web site address is www.mmc.com. Marsh's web site address is www.marsh.co.uk

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